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## Stanhope PFI

### Ashford, Kent

**ikon Consultancy was commissioned to provide mixed affordable, key worker, and private dwellings in a four phase delivery consisting of 11 sites, over five years for completion in 2011. The project includes: demolition of the existing flats and shopping centre; the provision of a mixture of key worker, intermediate, and private new houses and flats; a new retail area and community facilities in a central park; and neighbourhood improvements and traffic calming measures.**

<b>Client:</b>	Gleeson Homes (ultimate client is Chrysalis, a SPV)
<b>Service:</b>	Project Management, Employer's Agent and Cost Management
<b>Consultant:</b>	ikon Consultancy
<b>Project Cost:</b>	£39 million

ikon were key in supporting the bid negotiations. The numerous stakeholders made this a challenging role, both during the set up of the PFI structure, and during the build process.



#### The brief:

Ashford Borough Council set up a Special Purpose Vehicle (SPV) called Chrysalis, involving: Nationwide (as the funder), Gleeson Capital Solutions, and Moat (RSL). The project team is made up of: Denne as the enabling works contractor, Gleeson Homes as the developer, and ikon Consultancy, who have been appointed to project manage the delivery and the D&B contract with Denne.

**ikon**